

Techno -Social Excellence" MARATHWADA MITRA MANDAL'S INSTITUTE OF TECHNOLOGY (MMIT) S.No.35, Plot No. 5/6, Lohgaon, Pune-411 047



A REPORT ON

Field Visit to Incubation Unit BHAU, COEP, Pune

15th April 2023



Organized By



Entrepreneurship and Innovation Cell

Marathwada Mitra Mandal's Institute of Technology, Lohgaon, Pune

Approved by **AICTE** New Delhi, Recognized by **DTE** Maharashtra & Affiliated to Savitribai Phule Pune

NAAC "A" Accredited Institute





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Entreprenurship and Innovation Cell (MEIC) Institution's Innovation Council (Academic Year 2022-23)

The Institution's Innovation Cell (MMIT IIC) conducted a field visit in accordance with the IIC Calendar activities for the academic year 2022-23 in association with BHAU, COEP Technological University, Pune.

The activity conducted was on the theme "Exposure Visit to Incubation Unit" as per the MHRD's IIC Calendar activities.

Venue: BHAU, COEP Technological University, Pune

Date of Visit: 15th April 2023

Objective:

The basic objective behind this visit:

Understand the concept of Incubation centers,

- See the facilities provided by such centres
- MoU with the Institute for Incubation activities
- Understand the various prototypes of business models and their operations
- Change perceptions from seeking job to creating the job

About BHAU:

BHAU Institute's innovation and incubation program are designed to nurture new and small businesses by helping them survive and grow through the difficult and vulnerable early stages of business. The focus areas of incubation are Grassroot Innovations, Healthcare Technologies, Cyber Security, and Internet of Things etc. The BHAU COEP unit team is keen on spreading the





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importance of entrepreneurship in young minds. Their focus is to help students understand what Entrepreneurship is, and to get started on it at an early age. They assist start-ups who are keen on their product and want to launch themselves in the market but do not know how to proceed. Students who are interested in starting a business but do not have any product or service in mind should also seek assistance from this program. From ideation to implementation, prototyping, introducing, growth, and funding. We do everything we can to help them.

Visit:

MMIT IIC and department faculty and students team met Mr. Girish Degaonkar and team of BHAU COEP in providing orientation, training, and development, mentoring, getting patent rights, and commercialization of the product etc., He explained many sources for business creation such as composite design manufacturing, IoT, Grassroot Innovations, Healthcare Technologies, Cyber Security, and Internet of Things, cleaning the solar energy plates etc. with affordable price levels. The center has a dedicated area with access to shared office infrastructure, Wi-Fi, and other amenities. Library and knowledge centre and digital labs Meeting and conference rooms for closed discussions Teleconferencing facilities and Well-furnished business meeting lounge.

The aim of the visit is to identify, nurture and translate technology ideas and innovation in the broad area with a focus to serve the society and it will also be a stepping stone for the growth of entrepreneurship activities in the region. Many students and professors are working at the centre on their innovations shared their ideas and inspired our team. The team also had an opportunity for one-to-one discussion with many budding entrepreneurs.





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Prof. Amol Bhanage President, IIC