One Day Seminar on "Problem-Solution Fit and Product-Market Fit"

29<sup>th</sup> February 2024



Organized by

Institute's Innovation Council Marathwada Mitramandal's Institute of Technology (MMIT), Lohgaon, Pune

Approved by AICTE and by DTE Maharashtra Affiliated to Savitribai Phule (SPPU), Pune NAAC "A" Accredited Institute

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Dr. Gargi S. Yadav (Assistant Professor, Mechatronics MMIT Pune) (gargi.yadav@mmit.edu.in)

# **ORGANISING COMMITTEE**

Dr. Amol Bhanage (Assistant Professor, MMIT Pune) Dr. Gargi S. Yadav (Assistant Professor, MMIT Pune)

# ABOUT MARTHWADA MITRA MANDAL

The trust "Marathwada Mitra Mandal, Pune" was established in 1967 by Hon. Late Shri. Shankarraoji Chavan, Former Home Minister, Govt. of India as the "Founder President". The trust had started its activity to provide hostel or similar accommodation in Pune to the students. This trust is established through the inspiration and educationally charged of socially personalities. with the motto "Yethe Bahutanche Hit" (Welfare of Masses). Mass education, co-education, and dedication towards the overall development of the region are watchwords of the trust. At its various educational campuses, the trust has created excellent facilities for education catering to Architecture, Interior Design, Management, Law, Commerce, Pharmacy, Engineering, etc. Which provides excellent education to about 12.000+ students.

MMIT, Lohgaon was established in 2008. The institution is affiliated to Savitribai Phule Pune University, Pune and is approved by AICTE, New Delhi, Recognized by DTE, Government of Maharashtra. The uniqueness of the institute lies in its provision for an elaborate spectrum of engineering program under one roof which emphasizes quality education, training, and building of cultural value and development of professional skills. The institute has a sprawling and lush green beautifully planned campus with modern state of art infrastructure and a hostel facility on 15 acres of land. The institute is accredited with "A" Grade by NAAC. It offers five engineering programs (Computer, Artificial Intelligence & Data Science, Mechanical. Civil. Mechatronics). It houses 800+ students and 80 staff members.

# **ABOUT THE SEMINAR**

Marathwada Mitra Mandal's Institute of Technology under the Institute Innovation Council organizing a one-day Seminar on " "Problem-Solution Fit and Product-Market Fit" on 29th February 2024. IIC hosted a session for students and faculties from different departments to build awareness about the problems and their solutions in the industry. The session also emphasizes that the product manufactured is fit for the market. The session was conducted by an assistant manager at Bajaj Auto Pvt. Ltd. who shared his industry experience about the base problem resulting in a business idea and the proposed solution that solves that problem. Then, the session continued with the Product-market fit which is about validating the actual demand for the product or service.

Mobile No: -----

- To spread knowledge about the product-market fit which acts as the bridge between what you are building and your audience's needs.
- To be aware of the market demands and then develop products.
- To guide the students and faculties to review these factors before starting any start-up.

# **TOPICS COVERED**

- Problem-Solution Fit
- Product -Market Fit
- Real-life applications

# **RESOURCE PERSON**

# **Speaker**

# Dr. Yadwinder Singh Joshan

Assistant Manager Bajaj Auto Pvt Ltd. Pune

# **REGISTRATION FORM**

One Day Seminar On "Problem-Solution Fit and Product-Market Fit"

(29<sup>th</sup> February 2024)

Name:
Designation:
Department:
Organization/Institute:
Address:
Pin:

Email: -----





# A REPORT ON

# "Problem-Solution Fit and Product-Market Fit"

#### 29th February 2024

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	COLOMBIA	Dr. Yadwinder Singh Joshan
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# **Organized By**



# Institute's Innovation Council Marathwada Mitra Mandal's Institute of Technology, Lohgaon, Pune

Approved by **AICTE** New Delhi, Recognized by **DTE** Maharashtra & Affiliated to Savitribai Phule Pune NAAC "A" Accredited Institute





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Dr. R. V. Bhortake Principal, MMIT, Lohgaon, Pune

#### Convenor

Apurva Ulhe

IIC, MMIT, Lohgaon, Pune

#### **Coordinator**

#### Dr. Gargi S. Yadav

Assistant Professor, Mechatronics Engineering, MMIT, Lohgaon, Pune

#### **Speakers**

#### Dr. Yadwinder Singh Joshan

Assistant Manager Bajaj Auto Pvt Ltd. Pune





## INSTITUTION'S INNOVATION COUNCIL (Academic Year 2023-24)

Date: 29/02/2024

# "Problem Solution Fit and Product-Market Fit by an alumnus of IITD"

The Institution's Innovation Council (IIC) organized "Achieving Solution Fit and Product-Market Fit by an alumnus of IITD" on 29<sup>th</sup> Feb 2024 at MMIT, Lohgaon, Pune. IIC hosted a session for students and faculties from different departments to build awareness about the problems and their solutions in the industry. The session also emphasizes that the product manufactured is fit for the market. The session was conducted by an assistant manager at Bajaj Auto Pvt. Ltd. who shared his industry experience about the base problem resulting in a business idea and the proposed solution that solves that problem. There are times when a company solves a real problem and develops a good solution, but cannot get traction because their customers are not willing to pay for it. Then, the session continued with the Product-market fit which is about validating the actual demand for the product or service.

The details of the Guest lecture are as follows:

Time: 09.00 AM.

Date: 29th February 2024

Mode: Offline Mode

#### Resource Person: Dr. Yadwinder Singh Joshan

- Assistant Manager Bajaj Auto Pvt Ltd. Pune
- ALUMUNUS of IIT DELHI





#### Activities performed:

In the session, the speaker shared information about Problem Solution Fit and Product Market Fit. In Problem Solution Fit, your customers are generally people who are already in your target market. The purpose of this is to find out if it would be possible to solve a problem for people who are already in your target market. On the other hand, product-market fit is about finding customers for your product.

The total Duration of the session is 1.5 hrs.

Total Participants: 45 Students & 10 Faculties. It was an interactive session where students' doubts were solved by the speaker.

#### Outcome:

The outcome of this event is to spread knowledge about the product-market fit which acts as the bridge between what you are building and your audience's needs. As a contract to problem-solution fit, this metric gives more weightage to the audience and their demands than the 'general problems' and their solution problems. Also, the Session was about guiding students and faculties to review these factors before initiating any startup.

#### List of participants:





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#### Techno -Social Excellence" MARATHWADA MITRA MANDAL'S **INSTITUTE OF TECHNOLOGY (MMIT)** S.No.35, Plot No. 5/6, Lohgaon, Pune-411 047



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Date: 23/0/14

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## Glimpses of the Session: Sample Photograph





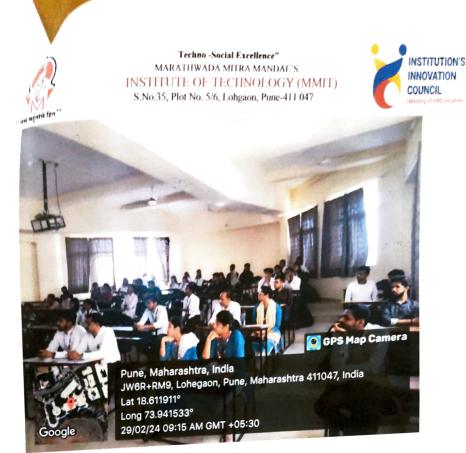












Social Media:

Facebook Link: http://surl.li/rnqfq

Dr. Gargi S. Yadav

Coordinator

Dr. Gargi S. Yadav

**IIC Vice- President** 

Dr. Amol Bhanage

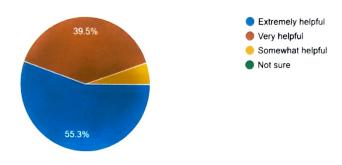
**IIC President** 



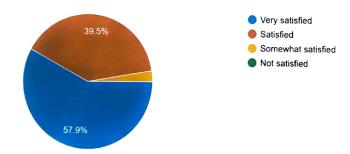


# Feedback from students

How helpful was this session for you ? 38 responses



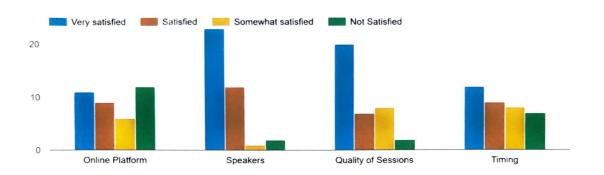
What is your level of satisfaction for the session ? 38 responses







#### Please make indicative your satisfaction for the following aspects of the event



yesno

# Do you want this session again with other topic 38 responses

