

MEMORANDUM OF UNDERSTANDING



This Memorandum of Understanding (“MOU”) is executed as of date: **04-05-2021** (“Effective Date”) between

Party 1: Shalaka Connected Devices LLP a company registered in India, having its Registered Office at, D-101, Silver Crest, Balwantpuram, Kothrud, Pune – 411038 INDIA and Development Center at Office no 2, Chinali Apts, Off Khillare Road, Erandwane, Pune – 411004 INDIA. and

Party 2: Department of Computer Engineering, Marathwada Mitra Mandal’s Institute of Technology, with its principal office located at **Lohegaon, Pune** (“Partner”).

Whereas, both the Parties wish to work together to promote mutual business interest and this MOU sets forth the terms of their understanding.

1. **Objective:** The purpose of this MOU is to develop and expand a framework of cooperation and joint operations which will be henceforth called ‘**Memorandum of Understanding**’ (MoU) between **Shalaka Connected Devices LLP** and Partner to commence and progress towards a mutually beneficial engagement. This MOU seeks to crystallize the understanding of both parties as regards the mode of their engagement and define their roles, and responsibilities.

Both parties have mutually agreed to conduct the following activities under the sponsored lab

- a. Expert Sessions, Training Sessions and Certifications courses
- b. BE Project sponsorship (technical sponsorship)
- c. Lab Setup

d. Internship and Employment (subjected to the technical review of the candidate)

2. Responsibilities of College

- a. Nominate a Single point of contact (SPOC) to support this activity from the college side.
- b. Ensure necessary logistic, infrastructural and academic support (through teaching faculty) to conduct the lab activities.

3. Responsibilities of Shalaka Connected Devices LLP

- a. Nominate a Single point of contact (SPOC) to support this activity from **Shalaka Connected Devices Pvt Ltd.** side
- b. Provide necessary technical, logistic and infrastructural support to conduct the lab activities.

4. Joint Responsibilities of the parties:

- a. Ensure active participation and end to end support to achieve desired results
- b. Set up joint progress tracking mechanism
- c. Sync up on periodic basis
- d. Provide infrastructure support on need basis
- e. Follow ups with Internal as well as external stakeholders

5. **Notice:** For the purpose of this MOU the contact point for either parties would be as follows:

6.

If to Shalaka Connected Devices LLP:

Mr.Hrishikesh.kamat

CEO, Shalaka Connected Devices LLP

Office No 2, Chinali Apts, Off Khilare Road,
Above Hotel Sweekar,
Erandvane, Pune-411038, Maharashtra INDIA

Mobile : 9689561838

E-mail : hrishikesh.kamat@shalaka.com

If to Partner:

Prof.Umakant Tupe

MMIT.Lohgoan,

Pune 411047

9588686402

umakant.tupe@mmit.edu.in

7. **Term and Termination:** The term of this MOU shall be valid for a period of three (3) year effective from the Effective Date. Either party may terminate this MOU in the following events:
- In the event of insolvency, bankruptcy or winding up of the party
 - With a written notice of 30 days to the other party
 - On entering into a Definitive MOU
8. **Miscellaneous:** Parties agree that the relationship contemplated herein shall be non-exclusive. This MOU may not be extended, amended, or superseded except in writing between the parties. This MOU may be executed in one or more counterparts (including scanned copies), which taken together shall constitute single MOU.

IN WITNESS THEREOF, the parties hereto have caused this MOU to be duly executed by their authorized representatives as of the Effective Date written above.

Shalaka Connected Devices LLP



Mr. Hrishikesh Kamat

Founder and CEO

Date: 04/05/2021

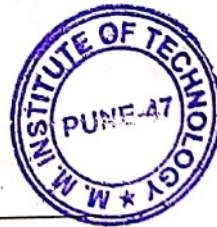
Department of Computer Engineering

MMIT, Lohgoan, Pune (PARTNER)

Prof. Subhash Rathod

HOD, COMP

Date: 04/05/2021



Principal
Marathwada Mitra Mandal's
INSTITUTE OF TECHNOLOGY
Lohgoan, Pune-411047